

**MEMORANDUM OF UNDERSTANDING
BETWEEN
ANEKANT INSTITUTE OF MANAGEMENT STUDIES, BARAMATI
AND
TRUE SKILLS INFOTECH, PUNE
ON
COOPERATION IN THE FIELD OF EDUCATION & TRAINING**

Anekant Institute of Management Studies, Anekant Education Society Campus, Baramati-413102 and **True Skills Infotech**, Sector 27, Plot No. 507, 2nd Floor, Near ICICI Bank, Nigdi Pradhikaran, Pune-411044 (hereafter referred to as the Parties);

Desiring to strengthen bilateral relations in the field of education, training and placements;

Taking cognizance of the vast scope involved in coupling higher education and training so that the students of UG /PG studying in our own or surrounding campuses become employable;

Recognizing the greater linkages between both the Parties in the field of education & training;

Pursuant to the prevailing needs, and norms in their respective educational endeavors;

Have agreed as follows:

**Article I
Objective**

The objective of this Memorandum of Understanding is to develop educational cooperation on the basis of reciprocity, mutual benefit, and to promote innovative mindset, skill development, and entrepreneurship among the student community affiliated to either parties or society at large. Further, minimum three placement activities and at least one major campus drives will be organized by True Skills Infotech, Pune at the Campus of AIMS, Baramati.

**Article II
Areas of Cooperation**

The Parties shall encourage, as appropriate the development of contacts and cooperation. These may include all or some of the following activities:

- i) Exchange of Research Knowhow, publications, teaching aids, and information;
- ii) Organizing training programs concerning Soft Skills, Life Skills, and Technical Skills;
- iii) Organizing joint programs
- iv) Exchange of Academic Resources;
- v) Exchange of Students, faculty members, and physical facilities;
- vi) Twinning arrangements between Industry and our sister concerns;

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- vii) Facilitate Industrial Visits;
- viii) Exploring the possibilities of conducting short term certificate courses;
- ix) Facilitate internship programs for practical learning
- x) Promote interdisciplinary learning and research in respective educational institutes;
- xi) Any other activity as agreed upon by the Parties in writing.

Article III Executive Responsibilities

As per the agreement, the Parties shall designate appropriate individuals, resources in smooth conduct of activities identified therein;

Article IV Implementation

The implementation of cooperation activities within the terms of this Memorandum of Understanding shall be the subject of specific arrangements concluded between the parties on the basis of and within the provision of present Memorandum of Understanding.

Article V Financial Arrangements

The costs of the co-operative activities under this Memorandum of Understanding shall be funded by True Skills Infotech, Pune. Actual financial implications of the activities shall be mutually decided on case to case basis and the same will be clearly communicated from either side.

Article VI Intellectual Property Rights

Any result of activities made under this Memorandum of Understanding shall be subject to the rules and regulations concerning protection of intellectual property rights in the respective organizations.

Article VII Joint Working Group

- i) The Parties shall establish a Joint Working Group to facilitate, monitor and review the implementation of this Memorandum of Understanding.
- ii) Such Joint Working Group as mentioned above shall be co-chaired by a representative from each of the either organization.
- iii) In certain circumstances where the meeting cannot be held, mutual consultations and exchange of documents shall be made through electronic media in lieu of such meeting.

Article VIII Amendment

Either Party may request in writing for a revision of or amendment to this Memorandum of Understanding. Such revision or amendment shall come into effect on such a date as may be determined by both parties and shall form an integral part of this Memorandum of Understanding.

Article IX Settlement of Dispute

Any dispute arising out concerning the interpretation or implementation of this Memorandum of Understanding shall be settled amicably through consultation and negotiation by the Parties.

Article X Entry into Force, Duration, and Termination

1. This Memorandum of Understanding shall enter into force on the date of its signing.
2. This Memorandum of Understanding shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Memorandum of Understanding six months in advance.

IN WITNESS WHEREOF, the undersigned have signed this Memorandum of Understanding.

Done at the office of Anekant Institute of Management Studies, Baramati on 9th January, 2018.



**Director
True Skills Infotech,
Pune**



**Director
Anekant Institute of Management Studies,
Baramati**

DIRECTOR
ANEKANT INSTITUTE OF MANAGEMENT
STUDIES, BARAMATI (PUNE)